

Code of Ethics FAQ

1. What is COE and why do I have to take it?

The National Association of Realtors® (NAR) requires all Realtor® members to complete ethics training within two-year cycles as part of their membership requirements. This is called the Quadrennial Code of Ethics mandate. To meet this requirement, training must be at least 2 hours and 30 minutes of instructional time and must meet the NAR's established criteria. The current two-year cycle began on January 1, 2017 and ends December 31, 2018. Members granted Realtor® Emeritus status by NAR prior to December 31, 2016 are exempt.

2. What options do I have for meeting this requirement?

Please see "Ways to Meet the Requirement" on the main [Code of Ethics Resources Page](#).

3. Does meeting this requirement cost more money than what I've already paid in dues? Do I have to take it in a classroom or is it available online? Can I get CE credit for it?

A variety of options are available, including classes available for free, some which include CE (and others that do not), and both online and classroom versions. Please see "Ways to Meet the Requirement" on the main [Code of Ethics Resources Page](#) or contact the association education department for more information.

4. I took the TREC core. Is that the same thing?

No. The TREC core is required by the Tennessee Real Estate Commission in order for you to keep your real estate license active. The Quadrennial Code of Ethics mandate is required by the National Association of Realtors® in order for you to maintain your Realtor® designation.

5. According to TREC, I'm grandfathered from the education requirements. Do I still need to do this?

Yes. The Quadrennial Code of Ethics mandate is required by the National Association of Realtors® in order for you to maintain your Realtor® designation. It is not associated with the Tennessee Real Estate Commission grandfathering clause.

6. I have an appraisal license, not a real estate license. Do I still need to do this?

Yes. Licensed appraisers, whether or not they have a real estate license in addition to an appraisal license, who hold membership with a Realtor® association such as Greater Nashville Realtors® are considered Realtor® members. The National Association of Realtors® has mandated that all Realtor® members must meet this requirement. (Realtor® membership is required in order to qualify for MLS access through RealTracs).

7. What is the deadline for meeting this requirement?

December 31, 2018

8. What happens if I don't complete this requirement by the deadline?

As not completing the required ethics training by December 31, 2018 is considered a violation of membership requirements, any Realtor® member who fails to complete the required training will have membership suspended beginning January 1, 2019. Suspended members receive no Realtor® benefits or services until the ethics training is completed but are still required to abide by the Code of Ethics and remain current on dues. On March 1, 2019, suspended members who still have not met the ethics requirement will be terminated from membership. Any Realtor® member terminated for failing to meet this mandate must complete the required ethics training, pay a \$100 reinstatement fee, and be current on the their 2019 Greater Nashville REALTORS® dues before membership is reactivated.

Still have questions? Please contact the association education department at donna@greaternashvillerealtors.org or miriam@greaternashvillerealtors.org, or call (615) 254-7516.